

PRESSRELEASE

Volvo Construction Equipment strengthens transformation with new appointments

Volvo Construction Equipment (Volvo CE) has announced a number of changes to its Executive Management Team (EMT) with three senior appointments designed to strengthen its global leadership and transformation journey.



- **Mats Sköldberg is appointed Head of Technology at Volvo CE. Most recently Mats was Head of Technology for Volvo CE in China and has held a number of other senior technology roles in recent years.**
- **Scott Young is appointed Head of Sales Region North America. Most recently Scott was Head of the Volvo CE Uptime Center of Expertise and has held a number of other roles in strategy, technology and other functions within Volvo CE.**
- **Jay Parker is appointed to the newly created EMT role of Head of Digital & IT. The creation of this new role at EMT level reflects the importance of digital in the company's overall transformation journey.**

All three appointments will support the company's leading cultural, sustainable and technological transformation, while demonstrating the expertise and dynamism that is already embedded across all regions of Volvo CE.

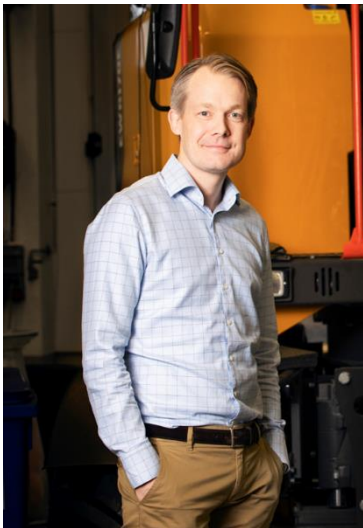
Melker Jernberg, Head of Volvo CE, says: "Our leadership team will be greatly strengthened with the addition of Scott, Mats and Jay, as they join during a significant time of change for our industry. With their

diverse experience –cross-functional understanding and genuine passion, I have no doubt we will continue to lead our company’s sustainable transformation going forward.”

As the new Head of Volvo CE Region North America, Scott Young will continue to oversee the strategic direction of one of the largest markets for construction equipment and will be responsible for meeting its customers’ diverse needs. He has assumed the role from Stephen Roy who recently took on a new position within the Volvo Group Executive Board as President of Mack Trucks.



From left: Scott Young, Mats Sköldberg and Jay Parker are joining the Volvo CE EMT.



Joakim Arndorw

Mats Sköldberg will replace Thomas Bitter as the new Head of Technology, leading the development and delivery of Volvo CE’s global technology strategy and continuing the company’s journey into electromobility, connectivity and automation. Meanwhile, Thomas Bitter will be heading up the recently announced Compact Business Unit.

Jay Parker, already Head of Digital and IT for Volvo CE since 2020, will also be joining the EMT. His appointment on the board will bring the company’s digital transformation into renewed focus – demonstrating the increased need for digitalization across every aspect of the business.

In addition to this, Joakim Arndorw has been appointed the new Head of Volvo CE Sales Region International. Joakim is currently Managing Director for Swecon Anläggningsmaskiner, the retail operations for Volvo CE in Sweden. Joakim will be part of Carl Slotte’s, Head of Sales Region Europe’s management team,

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers' varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit www.volvoce.com